

REGISTERED COMPANY NUMBER: 03044061 (England and Wales)

REGISTERED CHARITY NUMBER: 1057063

**Report of the Trustees and Consolidated Financial Statements for the year ended
30 September 2013
For
COUNTY AIR AMBULANCE TRUST GROUP**

Crombies Accountants Limited
Chartered Accountants and Registered Auditor
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

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FOR THE YEAR ENDED 30 SEPTEMBER 2013

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COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2013

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

The County Air Ambulance Trust (hereafter referred to as CAAT) is a private company, limited by guarantee and is registered with the Charity Commission. The Trust was incorporated on 10 April 1995 and was registered as a charity on 24 July 1996.

Registered Company number	03044061
Registered Charity number	1057063
Principal Address & Registered Office	PO Box 999 Green Lane Walsall WS2 7YX
Patron	Catherine, Lady Forester DL
Honorary President	Lisa, Viscountess Cobham
Honorary Chairman	Algernon Heber-Percy, <i>Lord Lieutenant of Shropshire</i>
Vice Presidents	Mrs Jacky Allen The Countess of Aylesford John Berkeley Lindsay Bury Sir John Cotterell The Duke of Beaufort Mrs Vesey Holt Mrs Simon Kenyon-Slaney John N Kirkland Denys C Shortt The Lord Stafford The Lord Vesty The Baroness Heyhoe Flint OBE, DL Professor Sir Keith Porter
Chairman of Charitable Trust	Hugh Bernard Meynell, MBE
Company Secretary & Director	Edward Martin Amphlett Thompson
Company Director	Paul Harris
Board of Trustees	Dr. Shaukat Ali Mrs Michael Brinton, DL Richard Everard, OBE, DL Paul Harris Barry Johns John Jones DL Martin Thompson Michael Henriques Mrs Nicholas Bishop
Chief Executive	Robert William Bertram
Charitable Trust Administrator	Arthur Howard Worthington

COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2013

Principal Bankers

Lloyds TSB Bank, The Bridge, Walsall, WS1 1LU

Barclays Corporate, Barclays House, Ocean Way, Southampton, SO14 3TJ

Nat West Bank, 57 High Street, Christchurch, Dorset, BH23 1BB

CAF Bank Ltd, 25 Kings Hill Avenue, Kent, ME19 4JQ

Auditor

Crombies Accountants Limited, 34 Waterloo Road, Wolverhampton, West Midlands, WV1 4DG

Solicitors

Anthony Collins Solicitors LLP, 134 Edmund Street, Birmingham, B3 2ES

Investment advisors

St. James's Place UK plc, 11 Hamilton Place, Mayfair, London, W1J 7DR

COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2013

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing instrument

The private company is governed by its Memorandum and Articles of Association and this report and the accounts included have been prepared in accordance with current statutory requirements and the Statement of Recommended Practice-Accounting and Reporting by Charities. It is based at the offices of South Staffordshire Water plc, Walsall, West Midlands.

In the event of the Charity being wound up the Company Members will contribute such amount as they be required, not exceeding £10, towards the winding up costs and any liabilities of the Company which were contracted whilst they were a member.

Recruitment and appointment of new trustees

The board of Trustees meets quarterly to govern the charity, monitor financial performance, and discuss the strategic direction of the charity, changes in and introduction of new policies. All decisions reached are done so by a majority vote. The Articles of Association of the company provide for the admission of members of the company to act as trustees.

The target number of Trustees is not fixed and the policy of the Trust has always been to ensure that a variety of expertise exists amongst the individual Board of Trustees. Recommendations for prospective new Trustees are generally made as a result of personal contact by the current trustees or Vice Presidents with a view to recruiting from a range of business experience that will be of benefit to the Charity.

Induction and training of new trustees

Induction of new trustees is done verbally and by providing them with a copy of the latest audited financial accounts and supporting literature outlining the operational details of the Charity and its funding. A discussion with existing trustees together with a review of recent management reports and meeting minutes is a suitable way for new trustees to begin their Trusteeship effectively. All trustees are encouraged to develop their knowledge and understanding of their role and are recommended to visit the Charity Commission's comprehensive website with particular reference to trustee responsibilities.

The Trustees have attended a Training Session organised by our Legal Advisers which focussed on a number of important aspects including Charity Commission best practice, legal structures, duties of Trustees, potential liabilities etc in order to ensure that the Trustees were fully aware of their duties and responsibilities.

All Trustees give their time freely and do not receive any remuneration or other benefits from the Charity. However, some expenses are allowed.

Organisational structure

The Charity as constituted does not have a complicated organisational structure. With only a small head office staff the Trustees appoint a Charity Director and Administrator to manage the day-to-day administration and working aspects of the charity. Their decisions on day to day management issues are made within the guidelines established by the Trustees. Financial matters are overseen on a daily basis by them who have delegated authority to incur expenditure up to £5,000. Expenditure over this amount can be authorised by the Chairman of Trustees or in his absence the Company Secretary. Fund raising is the responsibility of the Charity Director and Fundraising Operations Manager supported by the fundraising team.

Trustees have full access to the information they need to be able to satisfy themselves that the funds and assets of the Charity have been properly administered. Unaudited quarterly and cumulative income and expenditure accounts are distributed to Trustees. All issues incurring more major expenditure are referred to a full meeting of the Trustees.

COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2013**

Risk management

The management committee has carried out its own review of the Trust's activities and identified the major risks to which the charity is exposed. As part of this process a risk management strategy has been implemented which comprises:

- the establishment of systems and procedures to mitigate those risks identified in the review,
- periodical review of the systems and procedures to ensure they still meet the needs of the Trust.

External risks to funding are limited due to the diversified nature of the Trust's funding and our continued fundraising activities. Internal risks are minimised by the implementation of procedures for authorisation of all financial activities. Other internal risks are not considered to be significant due to the limited nature of the charities operational activities.

OBJECTIVES AND ACTIVITIES

Principal activities

The objectives of the Trust are: 'To relieve sickness in particular but not exclusively by the provision of helicopter emergency medical services (HEMS)'. The principal aim of the Trust is to generate income to support and assist HEMS throughout the UK.

Within these broad objectives the Charitable Trust's current key objectives are as follows:

- to support and assist in the development of Helicopter Emergency Medical Services (HEMS) throughout the UK
- to encourage and support the implementation of the very best clinical practice
- to lead the improvement in the availability of primary helicopter landing sites
- to review and consider future developments within HEMS systems which improve clinical outcomes for patients
- promote the HELP Appeal campaign to help end preventable loss of life caused by secondary transfers

Directors

The Trust's well established structure enjoys the support of 16 patrons and 10 Board members from throughout England. The individuals occupying these roles provide and facilitate access to a wide range of expertise, guidance and resources to support the Trust's governance and assist in its activities, management and development. For the purpose of company law the directors during the year were as follows:

H B Meynell, MBE	Chairman of Trustees
E M A Thompson	Company Secretary
P J Harris	Company Director

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of County Air Ambulance Charitable Trust for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2013

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Crombies Accountants Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

**HUGH MEYNELL, MBE,
CHAIRMAN OF THE TRUSTEES**

Date: 13 February 2014

COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

CHAIRMAN'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2013

This is the Charity's eighteenth annual report and audited financial statements and covers the twelve-month period up to 30 September 2013.

As the charity is only able to operate with the generous donations we receive I am pleased to present this overview of the Charity's year in operation.

The year has passed quickly and we have accomplished many achievements and been able to succeed in an unfriendly environment for fundraising.

PERFORMANCE SUMMARY

A significant record year for the Charity, confirmed by the amount of money raised and distributed.

The objective of the Charity is to provide vital financial support to a wide ranging programme of necessary improvements to the overall Helicopter Emergency Medical Services (HEMS) operations in the UK.

The Trustees are delighted with the sustained progress made during the past twelve months of operation and the Group achieved a strong financial performance both within the Charity and the new Trading Company in a difficult and uncertain year for the wider economy. The increased level of total income received has enhanced our financial stability.

During the year, County Air Ambulance Trading Limited, a wholly owned subsidiary of the Charity, was launched and its purpose is to generate profits and to "gift" these profits to the Charity.

As in the previous years, our priority was to deal effectively with the problems caused by the difficult economic backdrop at the same time ensuring that we can deliver our charitable objectives to meet the needs of our beneficiaries. I am particularly proud of how hard our team has worked over the past year and happy to report that we have succeeded once more on this front.

Fundraising was aided by a healthy year for legacy income which is always the result of good engagement of people from all walks of life.

We continued to increase the number of regular committed payroll givers through good communication campaigns within the business sector.

We initiated a strong media presence to ensure that our HELP Appeal message of being the only UK Charity providing grant support for the development of hospital helipads across the country with no Government funding was heard.

The development and expansion of the Charity's fundraising activities has meant that our overheads and expenses have been more significant in the past two years. This was largely as a result of the increased investment in the lottery.

The Trustees will continue to carry out regular reviews with the Chief Executive and Charity Administrator of financial costs and procedures across all of the Charity activities.

The Chief Executive and our Senior Management Team have again worked closely with the Board of Trustees which has proved very beneficial to the smooth running and decision making process for the Charity.

PARTNERSHIP WORKING

An important area of our work is our ongoing partnership with the **Midlands Air Ambulance Charity** which now spans 21 years. Both organisations continue to work towards the same goal, which is to make sure the air ambulance service saves lives across the region.

Both charities continue to work closely and I am delighted that their Chief Executive is keen to provide ongoing support to the development of our HELP Appeal campaign.

Whilst they work hard through their own fundraising endeavours we continue to provide them with an annual operating grant of £300,000 which is essential to ensuring that their three helicopters remain operational.

COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

CHAIRMAN'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2013

In addition to this we responded to their request for further financial assistance to cover the Cosford Airbase Rebuild. A grant of £233,343 was made which included new accommodation peripheries, crew facilitators, hangar improvements and office area, equipment, specialist patient care equipment and training rooms. It is important to be able to provide the aircrew with the best equipment to help facilitate their work and to provide them with a retreat at the airbase from which to recover from the stresses of the day. The redevelopment simply would not have been possible without our grant.

We continue to support the **Great Western Air Ambulance Charity** based at Filton, Bristol and contribute £300,000 annually towards their operational costs. We have helped them since their inception in 2008 and our annual grants have decreased from £600,000 in 2009 to the current level. The Trustees congratulate them for strengthening their fundraising capability to enable them to continue with lifesaving missions.

The next primary aim in 2014 is to move towards a new generation aircraft and should the current growth in income trends produce a shortfall the Trustees have agreed to underwrite the cost which is likely to be less than £100,000.

One of the developments this year has been to work closely with the Civil Aviation Authority to undertake feasibility studies at hospitals requiring helicopter landing facilities.

THE HELP APPEAL

We are acutely aware of the need to invest in the infrastructure of helipads throughout the UK. The more we commit to do the more we need help to raise the vital funds required to do so.

The HELP Appeal provides grants to Major Trauma Centres and key A & E Hospitals across England to fund life-saving helipads, giving direct access to emergency departments and significantly reducing patient transfer times.

Work is ongoing with a number of key hospitals in this area, not only to initiate new helipads but to upgrade those that do not have the full facilities required to accommodate helicopters at all times.

Our research has revealed that many Trauma Centres and key A & E hospitals would benefit from a safe on-site helipad facility. It is widely believed that a patient's chances of survival and early recovery is greatly increased if they receive the right care within the first hour, otherwise known as the 'Golden Hour'.

When a critical injury or accident takes place, every second is vital in getting the patient to the life-saving treatment they require. With the helipad on-site which has direct access to the hospital's emergency department, transfer times are significantly reduced saving lives that could be lost through secondary road transfers.

To date, the HELP Appeal has helped to fund and improve helipad facilities at eight hospitals across England, with a further six opening in the next two years. We are also in discussion with many more hospitals regarding their helipad requirements.

In the South, the HELP Appeal's second completed project at Southampton University Hospital celebrated its second anniversary. The helipad has received an average landing of one per day since opening in November 2011.

A new helipad at St Mary's Hospital, Isle of Wight became operational in May 2013 with a grant of £250,000 from the HELP Appeal. The new facility enables patients with life threatening trauma injuries to be flown from the Island to the Trauma Centre at the University Hospital Southampton as quickly as possible. Speed is of the essence when it comes to saving lives and in an urgent situation the turnaround on the helipad is around 4 minutes which allows the Hampshire and Isle of Wight Air Ambulance to save those vital minutes that can make all the difference.

I was privileged to visit the Hospital on Tuesday 12 November with a number of people most closely involved in the development and operation of the Helipad where HRH the Duke of Kent KG cut a ribbon to mark the official opening.

Work is under way on a helipad on the roof of the St. James Ward at St. George's Hospital in Tooting, London following the assembly of the UK's biggest crane on site. A lift shaft in the middle of the wing is being built so that patients can be lowered quickly and smoothly into the hands of medical experts. With the support of a £1 million donation from the HELP Appeal, the helipad will be the second in London and the first south of the river, significantly reducing transfer times to the hospital's Trauma Centre. The helipad is due for completion in 2014.

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CHAIRMAN'S REPORT **FOR THE YEAR ENDED 30 SEPTEMBER 2013**

The Bristol Royal Infirmary celebrated completion of a new helipad, with a £500,000 grant from the HELP Appeal. The helipad, which becomes operational in 2014, will form part of a redevelopment programme at the hospital. Airlifted patients from all over the south-west will benefit from the helipad which will prevent the need for secondary road transfers, dramatically reducing the time it takes to access the emergency treatment required.

Royal Preston Hospital has a helipad which needed site improvements to allow the North West Air Ambulance to be based there and we paid £20,000 to upgrade the helipad with lighting.

Addenbrookes Hospital, Cambridge is a central point in the region covered by the East of England Ambulance Service and the location of the region's only Major Trauma Centre. The intention is to create a new Emergency and Trauma centre which will have a new helipad however until that becomes financially possible we have made a donation of £30,000 towards the lease of land for their new temporary helipad at the Hospital.

During the year, Professor Sir Keith Porter, the UK's only Professor in Clinical Traumatology, confirmed his endorsement of the HELP Appeal as a significant initiative in ensuring that those patients who sustain life threatening critical injuries are able to be flown directly by air ambulance to a major trauma centre.

INCOME GENERATION

As an independent charity we are funded entirely by the donations and fundraising activities of individuals, groups and businesses. During the last two years our income has almost doubled and we need all the money we can raise to fund our ambitious programme.

We receive no Government or National Lottery Funding and it is a measure of our success that in difficult economic times our income has continued to grow.

We are enormously grateful for every single donation received.

The most noticeable area for growth in 2013 was the HELP Appeal lottery membership. The Charity's trading subsidiary, County Air Ambulance Trading Limited carries out various activities including the HELP Appeal weekly lotteries and periodic raffles. Its income is predicted to be the group's largest income stream having invested heavily in a recruiting campaign for new members to the extent that the returns from this investment will continue to flow through in future years. After operational expenditures the Trading Company was able to provide a donation of £711,790 to the Charity.

Other major support for the Charity comes from payroll giving in the workplace, direct mail and telephone appeals, collection boxes, fundraising events and legacies. The overall success of these activities in the past year has enabled the Charity to significantly increase its group income to over £4 million for the first time.

In 2012-13 we set out to achieve £3.9 million group income and I am pleased to report that the Charity and its subsidiary achieved income of over £4 million. A substantial increase of 58% on the previous year which justified the Trustees' decision to invest in additional fundraising capability.

The principal source of income that contributed most strongly to the improved financial performance was our lottery which continues to be popular and successful in making a huge contribution to the running of the Charity. As a result of increased levels of canvassing the lottery membership has increased by 114% in the year to 52,336 members providing a reliable and sustainable source of income. Costs also grew, as part of a conscious decision to expand the lottery.

In addition to lottery growth the Charity has benefitted from two very successful Raffles which have been well supported. We hope we are able to build on this support enabling us to continue our programme to construct or upgrade existing helipads around the country.

The annual legacy income for the year was exceptional at £718,000 an increase of 55% on last year. The number of notifications received amounted to 32. However, legacy income is rightly viewed by the Board of Trustees as a most unpredictable source of income and a cautious approach is taken when forecasting likely future values.

The Charity was also highly proactive in the corporate sector and the team of fundraisers engaged in telephone appeals, payroll giving and collection tins found it extremely difficult to raise money from businesses. However the funds generated by them remained fairly good.

We are pleased to receive ongoing yearly support from the Leek Building Society and the Affinity Account with them continues to produce significant donations for our Charity. At the end of March 2013 we received a cheque for £15,000 and we thank them once again.

COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

CHAIRMAN'S REPORT **FOR THE YEAR ENDED 30 SEPTEMBER 2013**

The Chief Executive continues to work closely with the fundraising team to review income levels and consider where targeted campaigns need to be focused.

We are registered with the Fundraising Standards Board and the Lotteries Council. During the year the Charity was subject to a routine compliance review by the Gambling Commission and received a clean bill of health.

It is a testament to the sound management and leadership at the Charity that has helped us to raise and maintain the profile of both our appeals - 'The Golden Hour' and 'HELP Appeal' by developing strong relationships with supporters and key organisations within the regions.

FUNDING ARRANGEMENTS and DISTRIBUTION OF INCOME

Around 40% of the income of the Charity has been applied to grant making applications in support of the HEMS network in the UK as reported above and below. In 2012-13 the Charity funded the following projects at a total cost of £1,623,487.

- £15,144 St Mary's Hospital, Isle of Wight. - for two pneumatic trolleys to transport patients from the helicopter to the A & E Department.
- £250,000 St Mary's Hospital, Isle of Wight - grant towards the new helipad
- £300,000 Midlands Air Ambulance - grant towards their operational costs.
- £233,343 Midlands Air Ambulance - grant for the Cosford Airbase Rebuild.
- £275,000 Great Western Air Ambulance - grant towards their operational costs.
- £30,000 Addenbrookes Hospital, Cambridge - grant towards a temporary helipad.
- £20,000 Preston Royal Infirmary - grant for helipad lighting upgrade
- £500,000 St. George's Hospital, Tooting, London - first instalment for new helipad.

The Trustees feel that these grants will add to the Charity's excellent reputation and will establish it at the forefront of the HEMS network in the UK.

As a charity we rely on those people and organisations who support us financially and we thank them for their generosity and urge all of our supporters to continue to help us in this way.

PLANS FOR THE FUTURE

Although the County Air Ambulance Trust is a grant making charity only, it has a vision to be established as an integral partner in helicopter emergency medical service (HEMS) provision by using its resources to their full capability in providing financial support to a wide ranging programme of necessary improvements to the overall HEMS network in the UK.

We have ambitious plans for the year ahead and will endeavour to build on existing relationships and strengthen our links with other Air Ambulance Charities and A & E Hospitals throughout the UK.

We will continue to build awareness of the HELP Appeal campaign across the regions to ensure that those patients who sustain life threatening critical injuries are able to be flown directly by air ambulance to a major trauma centre to improve their chance of survival and recovery.

Some of our specific plans for the coming and future years include:

- Maintaining and developing further widespread support for the HELP Appeal
- Working with hospitals to maximise the operational benefits of new helipads at their hospitals
- Securing donations and other income necessary to fund the grants we provide
- Operating the Charity in a cost-effective and professional manner and in accordance with legal and regulatory requirements.
- It is our intention to increase the number of collection boxes particularly in the London counties and in those areas where we have ongoing helipad projects.
- We also intend to grow lottery sales using the canvassing team managed by our external lottery manager, Lottery Fundraising Services Ltd, who have a proven record of running and managing such teams. Sales in 2014 are forecast to grow in line with 2013
- Continue to invest in and develop fresh sustainable income streams.

COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

CHAIRMAN'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2013

- Meet the charitable commitments made to our partners within the HEMS network.

Discussions and evaluation are ongoing with a number of key Hospitals across the UK regarding helicopter landing facilities and associated infrastructure. These helipad projects at locations around the country are part of our programme for 2014.

Bristol Royal Infirmary.

A grant of £500,000 will be provided by the HELP Appeal to support the development of an onsite helipad at the Bristol Royal Infirmary which will enable patients to be transferred rapidly and efficiently to specialist services in the hospital from throughout the South West and will increase their chance of survival and good recovery.

The helipad will connect directly to the adult Emergency department as well as to the Bristol Royal Hospital for Children. We are extremely pleased that our support will give many patients a much better chance of survival and recovery when this critical development is up and running in 2014.

King's College Hospital, London.

At the moment Kings College Hospital, London does not have an on-site helipad and emergency landings have to be made at a neighbouring park and patients are transferred from the helicopter to the hospital by road ambulance, adding around 20 minutes to the transfer time.

A helipad will be built on top of the ten storeys Ruskin Wing and the HELP Appeal have agreed to provide a grant of £1 million towards this work. The hospital is a Major Trauma Centre and an incredibly important emergency health care centre for the people of Lambeth. In emergency cases every minute is precious and this helipad will definitely save lives.

Shrewsbury and Telford Hospitals.

The grants approved for improvements to the existing helipads at these hospitals, mainly lighting, are expected to be started in early 2014.

Sheffield Northern General

The Trustees have agreed of grant of 50% to the new helipad planned to open in 2014.

Stoke Mandeville Hospital, Hull Royal Infirmary, Liverpool Aintree and Derriford Hospital, Plymouth are expected to start building in 2014.

Part of our focus for the future will be transparency in the Charity's transactions and to ensure all new legislation and directions for best practice meet the highest levels of compliance with both Company Law and the Charity Commission regulations.

APPRECIATION

In closing, I would like to thank the Executive Chairman of South Staffordshire Water Plc for providing office accommodation and facilities at their Walsall Headquarters.

This year was the first time we have exceeded £4 million for our group income streams and reflects great credit on our methods of operation and of course, on our staff. The Trustees wish to join me in placing on record their deep appreciation and congratulations for the remarkable success that we had this year. A vast amount of hard work was undertaken and without our dedicated staff and fundraisers the success of the Charity throughout the year would be significantly impaired.

The Charity has been supported by many organisations throughout the year and it is impossible to list all of our benefactors but each donation is worthy of a mention. The Trustees would like to extend our deep gratitude to so many individuals, companies, organisations, clubs and schools who have spent time and effort in helping us raise the funds for our cause.

In addition support and advice is sourced from our Solicitors, Anthony Collins; auditors Crombies Accountants; Charity Commission; Gambling Commission; Lotteries Council; Fundraising Standards Board; Institute of Fundraising; Civil Aviation Authority; Association of Air Ambulances; relationship managers at Lloyds, Barclays and Nat West Banks.

This overall support and advice is greatly appreciated and ensures the Charity is well governed so maintaining the high standards and legislative issues.

COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

CHAIRMAN'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2013

To my fellow trustees I would like say a big thank you for all your help, guidance and support throughout the year and your individual overseeing involvement in management of specific areas of our operation. I have been Chairman since the Charity's formation in 1993, during which time I have been privileged to lead such an important Charity and to witness the kindness and generosity of the people in the communities we serve.

To know more about our charity visit our websites at www.countyairambulancetrust.co.uk or www.helpappeal.org.uk

HUGH MEYNELL, MBE,
CHAIRMAN OF THE TRUSTEES

COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

TRUSTEES REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2013

FINANCIAL REVIEW

The results for the period ended 30 September 2013 are contained in the Income and Expenditure account to be found on page 15 of this report and in the accompanying accounts.

The Trustees consider that the Trust is financially well managed and have prepared the accounts on an ongoing concern basis as they consider that the assets and reserves of the Charity are adequate to fulfil their obligations.

It is expected that the significant changes identified in the Chairman's Statement will considerably increase future funding demands, both in terms of capital and revenue expenditure. The Trustees wish to ensure that the Charity's financial position allows for all such future demands to be favourably considered.

Reserves Policy

It is the policy of the trustees to retain sufficient financial reserves to enable the Charity to maintain its charitable activities for the foreseeable future. These reserves are then invested to generate further income.

To get an accurate picture of our reserves position, the finances are looked at each month and an assessment of the predictability of income and expenditure is made at the quarterly board meetings. There are now significant on-going commitments for the year ahead which mean that funds will be more fully utilised.

The Trustees regularly review the financial markets to ensure that the return on their investments is reasonable. They do not consider it to be appropriate at this time to enter into medium or longer-term investment in either the stock or bond markets.

Investment Policy and Performance

The Charity has the power to invest in any way that the Trustees wish and based on the changing economic climate they consider it appropriate to make short to medium term investments. The trustees are risk averse and would not wish to expose the reserves of the Charity to potential capital losses. The Charity has an Investment group comprising the Trustees Chairman, two Directors, the Chief Executive and Charity Administrator who liaise with external advisors and report back to the Trustees against its brief from the Charity to:

- maintain or increase the value of the Charity's investments in real terms
- ensure that sufficient funds are available to finance the Charity's projects

Cash surplus funds that are available over that required to meet immediate needs are invested in returns considered to be the best available in the market at the time the investment is made.

The invested funds initially produced excellent returns for the first three years but they have been fairly pedestrian during the last year. In reviewing the performance and suitability of the investment the Trustees felt duty bound to ensure that the money is invested in the best possible place and that a different investment approach might be more appropriate.

As any change will entail moving a lot of money around, specialist advice is currently being sought from a number of investment managers before adopting a fresh investment portfolio which will have the potential for capital growth while continuing to minimise the financial risk to the Charity. This is an ongoing process which will be finalised in the early part of the next financial period.

Auditors

A resolution to appoint an auditor for the ensuing year will be proposed at the Annual General Meeting.

BY ORDER OF THE TRUSTEES

E M A THOMPSON
COMPANY SECRETARY

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP**

We have audited the financial statements of County Air Ambulance Charitable Trust for the year ended 30 September 2013 on pages eleven to seventeen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Chairman's Report, the Operating and Financial Review and the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees.

Ian Cattell (Senior Statutory Auditor)
for and on behalf of Crombies Accountants Limited
Chartered Accountants and Registered Auditor
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

Date: 13 February 2014

COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2013

	Notes	Group Unrestricted funds £	Group Restricted funds £	Group 2013 Total funds £	Group 2012 Total funds £
INCOMING RESOURCES					
Activities for Generating Funds					
Donations, legacies & Similar income	2	2,210,219	904,249	3,114,468	1,644,273
Fund-raising appeals	3	512,463	362,611	875,074	870,493
Investment income	4	2	-	2	5
Other incoming resources		<u>-</u>	<u>21,930</u>	<u>21,930</u>	<u>23,146</u>
Total incoming resources		2,722,684	1,288,790	4,011,474	2,537,917
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	5	680,838	161,993	842,831	700,757
Fundraising trading costs		955,877	-	955,877	607,754
Charitable activities					
Air Ambulance	6	-	834,772	834,772	1,089,408
Helipad construction		866,224	-	866,224	310,255
Governance costs	8	<u>46,975</u>	<u>-</u>	<u>46,975</u>	<u>39,583</u>
Total resources expended		2,549,914	996,765	3,546,679	2,747,757
NET INCOMING/(OUTGOING) RESOURCES		172,770	292,025	464,795	(209,840)
Other recognised gains/losses					
Listed investment		<u>18,804</u>	<u>-</u>	<u>18,804</u>	<u>266,781</u>
Net movement in funds		191,574	292,025	483,599	56,941
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,601,307</u>	<u>-</u>	<u>3,601,307</u>	<u>3,544,366</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>3,792,881</u></u>	<u><u>292,025</u></u>	<u><u>4,084,906</u></u>	<u><u>3,601,307</u></u>

The notes form part of these financial statements

COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

**CHARITY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

	Notes	Charity Unrestricted funds £	Charity Restricted funds £	Charity 2013 Total funds £	Charity 2012 Total funds £
INCOMING RESOURCES					
Activities for Generating Funds					
Donations, legacies & Similar income	2	542,565	904,249	1,446,814	1,644,273
Donation from Trading company		711,790	-	711,790	-
Fund-raising appeals	3	512,463	362,611	875,074	870,493
Investment income	4	2	-	2	5
Other incoming resources		<u>-</u>	<u>21,930</u>	<u>21,930</u>	<u>23,146</u>
Total incoming resources		1,766,820	1,288,790	3,055,610	2,537,917
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	5	540,180	161,993	702,173	700,757
Fundraising trading costs		140,657	-	140,657	607,754
Charitable activities					
Air Ambulance	6	-	834,772	834,772	1,089,408
Helipad construction		866,224	-	866,224	310,255
Governance costs	8	<u>46,975</u>	<u>-</u>	<u>46,975</u>	<u>39,583</u>
Total resources expended		1,594,036	996,765	2,590,801	2,747,757
NET INCOMING/(OUTGOING) RESOURCES					
		172,784	292,025	464,809	(209,840)
Other recognised gains/losses					
Listed investment		<u>18,804</u>	<u>-</u>	<u>18,804</u>	<u>266,781</u>
Net movement in funds		191,588	292,025	483,613	56,941
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,601,307</u>	<u>-</u>	<u>3,601,307</u>	<u>3,544,366</u>
TOTAL FUNDS CARRIED FORWARD		<u>3,792,895</u>	<u>292,025</u>	<u>4,084,920</u>	<u>3,601,307</u>

The notes form part of these financial statements

COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

CONSOLIDATED BALANCE SHEET
AT 30 SEPTEMBER 2013

	Notes	Group Unrestricted funds £	Group Restricted funds £	Group 2013 Total funds £	Group 2012 Total funds £
FIXED ASSETS					
Investments	12	2,748,208	-	2,748,208	2,829,404
CURRENT ASSETS					
Debtors: amounts falling due within one year	13	22,493	21,930	44,423	165,215
Cash at bank		<u>1,039,117</u>	<u>270,095</u>	<u>1,309,212</u>	<u>624,557</u>
		1,061,610	292,025	1,353,635	789,772
CREDITORS					
Amounts falling due within one year	14	(16,937)	-	(16,937)	(17,869)
NET CURRENT ASSETS		<u>1,044,673</u>	<u>292,025</u>	<u>1,336,698</u>	<u>771,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,792,881</u>	<u>292,025</u>	<u>4,084,906</u>	<u>3,601,307</u>
NET ASSETS		<u><u>3,792,881</u></u>	<u><u>292,025</u></u>	<u><u>4,084,906</u></u>	<u><u>3,601,307</u></u>
FUNDS	15				
Unrestricted funds				3,792,881	3,601,307
Restricted funds				<u>292,025</u>	<u>-</u>
TOTAL FUNDS				<u><u>4,084,906</u></u>	<u><u>3,601,307</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 13 February 2014 and were signed on its behalf by:

**HUGH MEYNELL, MBE,
CHAIRMAN OF THE TRUSTEES**

The notes form part of these financial statements

COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

CHARITY BALANCE SHEET
AT 30 SEPTEMBER 2013

	Notes	Charity Unrestricted funds £	Charity Restricted funds £	Charity 2013 Total funds £	Charity 2012 Total funds £
FIXED ASSETS					
Investments	12	2,748,209	-	2,748,209	2,829,404
CURRENT ASSETS					
Debtors: amounts falling due within one year	13	88,115	21,930	110,045	165,215
Cash at bank		<u>970,080</u>	<u>270,095</u>	<u>1,240,175</u>	<u>624,557</u>
		1,058,195	292,025	1,350,220	789,772
CREDITORS					
Amounts falling due within one year	14	(13,509)	-	(13,509)	(17,869)
NET CURRENT ASSETS		<u>1,044,686</u>	<u>292,025</u>	<u>1,336,711</u>	<u>771,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,792,895</u>	<u>292,025</u>	<u>4,084,920</u>	<u>3,601,307</u>
NET ASSETS		<u><u>3,792,895</u></u>	<u><u>292,025</u></u>	<u><u>4,084,920</u></u>	<u><u>3,601,307</u></u>
FUNDS	15				
Unrestricted funds				3,792,895	3,601,307
Restricted funds				<u>292,025</u>	<u>-</u>
TOTAL FUNDS				<u><u>4,084,920</u></u>	<u><u>3,601,307</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 13 February 2014 and were signed on its behalf by:

**HUGH MEYNELL, MBE,
CHAIRMAN OF THE TRUSTEES**

The notes form part of these financial statements

COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operated a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the statement of financial activities in the period to which they relate.

2. DONATIONS, LEGACIES & SIMILAR INCOME

	Group 2013 £	Charity 2013 £	2012 £
Donations	458,130	452,643	434,407
Legacies	718,232	718,232	463,433
Lottery income	<u>1,938,106</u>	<u>275,939</u>	<u>746,433</u>
	<u>3,114,468</u>	<u>1,446,814</u>	<u>1,644,273</u>

3. FUND-RAISING APPEALS

	Group 2013 £	Charity 2013 £	2012 £
Telephone appeals	324,930	324,930	330,763
Presentations and promotions	4,079	4,079	3,522
Payroll giving	406,348	406,348	399,382
Events	<u>139,717</u>	<u>139,717</u>	<u>136,826</u>
	<u>875,074</u>	<u>875,074</u>	<u>870,493</u>

COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

4. INVESTMENT INCOME

	Group 2013 £	Charity 2013 £	2012 £
Investment income	<u>2</u>	<u>2</u>	<u>5</u>

5. COSTS OF GENERATING FUNDS

	Group 2013 £	Charity 2013 £	2012 £
Staff costs	422,533	311,361	413,489
Telephone appeals	151,083	151,083	152,330
Printing and stationary	11,739	4,649	5,614
Office sundries	15,158	13,374	15,107
Motor expenses	1,030	-	-
Collections, events, mailshots etc	136,540	136,540	133,797
Auditor remuneration	1,920	-	-
Lottery expenses	950,143	140,659	498,962
Merchandising	960	-	-
Raffle prizes	1,125	-	-
Payroll giving	73,445	73,445	74,330
Bank charges	<u>33,032</u>	<u>11,719</u>	<u>14,882</u>
	<u>1,798,708</u>	<u>842,830</u>	<u>1,308,511</u>

6. CHARITABLE ACTIVITIES COSTS

Group	Direct costs £	Grant funding of activities (See note 7) £	Totals £
Helipad construction	51,080	815,144	866,224
Air Ambulance	<u>26,429</u>	<u>808,343</u>	<u>834,772</u>
	<u>77,509</u>	<u>1,623,487</u>	<u>1,700,996</u>

Charity	Direct costs £	Grant funding of activities (See note 7) £	Totals £
Helipad construction	51,080	815,144	866,224
Air Ambulance	<u>26,429</u>	<u>808,343</u>	<u>834,772</u>
	<u>77,509</u>	<u>1,623,487</u>	<u>1,700,996</u>

7. GRANTS PAYABLE

	Group 2013 £	Charity 2013 £	2012 £
Air Ambulance	808,343	808,343	1,089,408
Helipad construction	<u>815,144</u>	<u>815,144</u>	<u>159,130</u>
	<u>1,623,487</u>	<u>1,623,487</u>	<u>1,248,538</u>

COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2013

7. GRANTS PAYABLE - continued

	Group 2013 £	Charity 2013 £	2012 £
Total grants paid to institutions in the year	<u>1,623,487</u>	<u>1,623,487</u>	<u>1,248,538</u>

Recipients of Institutional Grants:

	Group 2013 £	Charity 2013 £	2012 £
Great Western Air Ambulance	275,000	275,000	465,000
Midlands Air Ambulance	533,343	533,343	624,408
Southampton General Hospital	-	-	89,130
Gloucester Royal Infirmary	-	-	70,000
Addenbrooke's Hospital	30,000	30,000	-
The Royal Infirmary, Preston	20,000	20,000	-
St George's Hospital, Tooting	500,000	500,000	-
St Mary's Hospital, Isle of Wight	<u>265,144</u>	<u>265,144</u>	<u>-</u>
	<u>1,623,487</u>	<u>1,623,487</u>	<u>1,248,538</u>

8. GOVERNANCE COSTS

	Group 2013 £	Charity 2013 £	2012 £
Staff costs	17,623	17,623	15,418
Printing and stationary	9,805	9,805	5,041
Insurance	2,374	2,374	2,694
Legal fees	966	966	3,581
Office sundries	9,487	9,487	7,449
Auditors' remuneration	<u>6,720</u>	<u>6,720</u>	<u>5,400</u>
	<u>46,975</u>	<u>46,975</u>	<u>46,975</u>

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2013 £	2012 £
Auditors' remuneration	<u>6,720</u>	<u>5,400</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2013 nor for the year ended 30 September 2012.

Trustees' Expenses

	2013 £	2012 £
Trustees' expenses	<u>-</u>	<u>-</u>

There were no trustees' expenses paid for the year ended 30 September 2013.

COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2013

11. STAFF COSTS

	2013	2012
	£	£
Wages and salaries	<u>467,557</u>	<u>478,995</u>
Wages and salaries comprise:	2013	2012
Gross wages and salaries	415,780	424,541
Employer's National Insurance	42,359	42,606
Pension costs	<u>9,418</u>	<u>11,848</u>
	<u>467,557</u>	<u>478,995</u>
Average number of staff:	12	13
Number of staff earning over £60,000:		
£60,000 - £70,000	1	1
£70,000 - £80,000	-	1
£80,000 - £90,000	1	-

12. FIXED ASSET INVESTMENTS

THE GROUP – INCLUDING SUBSIDIARIES

	Listed investments
	£
MARKET VALUE	
At 1 October 2012	2,829,404
Additions	400,000
Disposals	(500,000)
Revaluations	<u>18,804</u>
	<u>2,748,208</u>
NET BOOK VALUE	
At 30 September 2013	<u>2,748,208</u>
At 30 September 2012	<u>2,829,404</u>

COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2013

12. FIXED ASSET INVESTMENTS - continued

THE CHARITY – AS A SEPARATE ENTITY

	Shares in group undertaking £	Listed investments £	Totals £
MARKET VALUE			
At 1 October 2012	-	2,829,404	2,829,404
Additions	1	400,000	400,001
Disposals	-	(500,000)	(500,000)
Revaluations	-	18,804	18,804
	<u>1</u>	<u>2,748,208</u>	<u>2,748,209</u>
NET BOOK VALUE			
At 30 September 2013	<u>1</u>	<u>2,748,208</u>	<u>2,748,209</u>
At 30 September 2012	<u>-</u>	<u>2,829,404</u>	<u>2,829,404</u>

There were no investment assets outside the UK.

Funds with a market value of £2,748,208 are held in a UK Unit Trust.

The charity's investments at the balance sheet date in the share capital of companies include the following:

County Air ambulance Trading Limited

Nature of business: Fund raising through charity lotteries

	%		
Class of share:	holding		
Ordinary	100		
		2013	2012
		£	£
Aggregate capital and reserves		(13)	-
(Loss)/profit for the period/year		<u>(14)</u>	<u>-</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2013 £	Group 2012 £	Charity 2013 £	Charity 2012 £
Trade debtors	3,773	-	3,773	-
Amounts owed by group undertaking	-	-	82,763	-
Prepayments	<u>40,650</u>	<u>165,215</u>	<u>23,509</u>	<u>165,215</u>
	<u>44,423</u>	<u>165,215</u>	<u>110,045</u>	<u>165,215</u>

COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2013

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2013 £	Group 2012 £	Charity 2013 £	Charity 2012 £
Trade creditors	10,604	14,745	9,096	14,745
Taxation and social security	93	124	93	124
Other creditors	<u>6,240</u>	<u>3,000</u>	<u>4,320</u>	<u>3,000</u>
	<u>16,937</u>	<u>17,869</u>	<u>13,509</u>	<u>17,869</u>

15. MOVEMENT IN FUNDS

THE GROUP – INCLUDING SUBSIDIARIES

	At 1.10.12 £	Net movement in funds £	At 30.9.13 £
Unrestricted funds			
General fund	3,601,307	191,574	3,792,881
Restricted fund – Air Ambulance Support	-	292,025	292,025
	<u>3,601,307</u>	<u>483,599</u>	<u>4,084,906</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,722,684	(2,549,914)	18,804	191,574
Restricted funds				
Air Ambulance Support	1,288,790	(996,765)	-	292,025
	<u>4,011,474</u>	<u>(3,546,679)</u>	<u>18,804</u>	<u>483,599</u>
TOTAL FUNDS				

COUNTY AIR AMBULANCE CHARITABLE TRUST GROUP

DETAILED CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2013

15. MOVEMENT IN FUNDS - CONTINUED

THE CHARITY – AS A SEPARATE ENTITY

	At 1.10.12 £	Net movement in funds £	At 30.9.13 £
Unrestricted funds			
General fund	3,601,307	188,588	3,789,895
Restricted fund – Air Ambulance Support	-	292,025	292,025
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,601,307</u>	<u>483,613</u>	<u>4,084,920</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,766,820	(1,597,036)	18,804	188,588
Restricted funds				
Air Ambulance Support	1,288,790	(996,765)	-	292,025
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,055,610</u>	<u>(2,590,801)</u>	<u>18,804</u>	<u>483,613</u>

16. PURPOSE OF FUNDS

Unrestricted Funds

Unrestricted funds can be used in accordance with the charitable objectives of the Trust. Income received in respect of helicopter emergency landing pads and air ambulance support is generally treated as unrestricted funds.

Restricted Funds

Restricted funds represent income received in respect of specific air ambulance services which must therefore be applied to that specific service.

17. CONSOLIDATION

These accounts consolidate the results of County Air Ambulance Trust and its subsidiary County Air Ambulance Trading Limited.